



AVCF

創業投資

Asia Venture Capital Forum

2022

March 11, 2022 (Fri)

#hkvcfa #avcf #asiavcf #venturecapital

Asia Venture Capital Forum (AVCF) 2022

Co-Hosts



Platinum Sponsors



Venture Sponsors



Japan Panel Sponsor



Organizer



Hong Kong Venture Capital and Private Equity Association

—— 香港創業及私募投資協會 ——

The Association for Private Capital in Asia

Welcome Message



Duncan Chiu
HKSAR Legislative Council Member
(Technology and Innovation)



Melissa Guzy
Managing Partner
Arbor Ventures

Dear Colleagues and Friends,

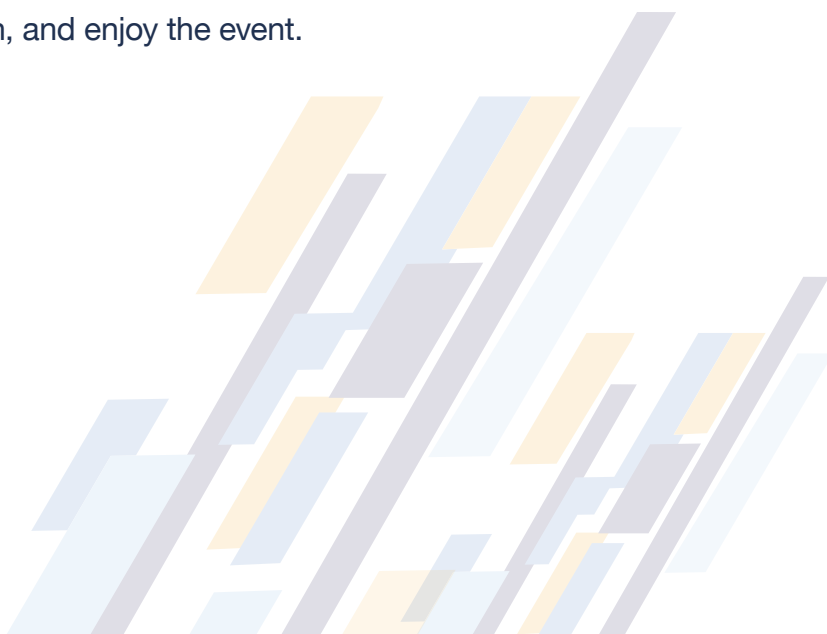
On behalf of the Hong Kong Venture Capital and Private Equity Association (HKVCA), it is with great pleasure that we welcome our fellow investment professionals from across the region and around the world to the annual Asia Venture Capital Forum (AVCF).















AVCF is an annual curated gathering for leading limited partners and venture capitalists from across Asia and around the world. Past Forums have featured discussion of the most relevant venture investment topics of the day, including ESG, foodtech, regtech, SPACs, telemedicine, bioinformatics and proptech. Limited partners and family offices have offered their views on the latest opportunities and challenges, while Asian unicorns and corporate ventures have shared their growth experiences across the region.

Today, we are going to address a list of topical venture investing topics as well as opportunities and issues encountered by investors. On the program is what we know will be an open and candid discussion about the LP relationship. We will also take a look at how corporate VCs seek synergies from their portfolios; the latest trends in digital assets, including NFTs; biotech investing; venture opportunities in Japan; and finally, a deep delve into the journeys made by women founders. We are especially honored and delighted to have invited the Japan Venture Capital Association (JVCA), and its Chairman Shinzo Nakano and other board members, to sponsor a panel comprised of Japanese venture capitalists who will discuss the current investment outlook in Japan.

Thank you so much for your participation, and enjoy the event.

Sincerely,
Co-Chairs, HKVCA Venture Committee



<p>8:45 (2 mins)</p>	<p>Opening Remarks  Duncan Chiu HKSAR Legislative Council Member (Technology and Innovation)</p>
<p>8:50 (30 mins)</p>	<p>Panel Discussion: Corporate Venture Capital</p> <p>Moderator  Raymond Wong Head of Investment, Hong Kong Science and Technology Parks Corporation</p> <p>Panelists</p> <p> Reza Nobar Director, Innovation and Business Excellence AstraZeneca Hong Kong</p> <p> Michael Xue Investment Director Lenovo Capital & Incubator Group</p> <p> Kazuya Murata Manager, Technology & Innovation General Headquarters, NTT Data</p> <p>Corporates are more actively investing in startups, especially in such sectors as technology and healthcare, and many of the most active new CVCs are in digital first industries, an indication they are evolving from a more traditional approach. This panel of seasoned investors will share their expertise and views on the digital transformation of corporates and how to navigate success in term of both business growth and social benefit, especially amidst a turbulent global economy. The issues the panel will tackle include:</p> <ul style="list-style-type: none"> • Is there a change of investment sentiment in 2022? • Which sectors offer the most promise for explosive growth? • What is the digital transformation journey of traditional corporates and how is this benefitting corporates? • How will CVC further evolve in 2022 and beyond?
<p>9:25 (40 mins)</p>	<p>Panel Discussion: Crypto/NFT</p> <p>Moderator  Eric Poon HKVCA Venture Committee Member</p> <p>Panelists</p> <p> Evan Auyang Group President Animoca Brands</p> <p> Alessio Quaglini CEO Hex Trust</p> <p> Eric Chan Chief Public Mission Officer Hong Kong Cyberport Management Company</p> <p> Sean Zhang Co-Founder Talon Esports</p> <p>Metaverse, Sandbox, cryptocurrencies and NFTs have been popular topics of late. With leaders in the field, including Animoca Brand and Hex, and stakeholders such as Cyberport, this panel promises to be cutting edge, "futuristic" and undoubtedly intriguing. Ecosystems are the name of the game, and we will do a deep dive to ensure the audience has an "insider's look" at how the future may be developing.</p> <ol style="list-style-type: none"> 1. We know Animoca, Sandbox, etc. have been very successful, but what is the "secret sauce" behind their development, especially the participation of institutions and individuals? 2. Animoca has invested in Hex. What is Hex's role in the ecosystem? What does the future hold for Hex and other players in the segment? 3. Cyberport houses 1,650 startups and has been a major participant in the ecosystem. What has Cyberport's contribution been and what role will it play in 2022 and beyond? 4. Megacity is an intriguing concept. What is Animoca's vision? What components are needed to achieve a "new world"? 5. What are your predictions for how the metaverse, NFTs, crypto, Web3, layer 2, etc. will develop? How will people spend their time in the future given how online vs offline life has developed (especially during COVID where so many people have been "stuck" at home)? 6. What is your guidance and advice for entrepreneurs and VC/PE funds if they want to "ride the wave" of current trends? Where should they focus and how should they participate to add value to the ecosystem?
<p>10:10 (30 mins)</p>	<p>Panel Discussion: Healthcare/Biotech</p> <p>Moderator  John McLean Managing Director, Head of Global Asset Managers, Asia Pacific, Citi</p> <p>Panelists</p> <p> Amanda Li Executive Director Lake Bleu Capital</p> <p> Judith Li Partner Lilly Asia Ventures</p> <p> Bosun Hau Managing Director & Co-Head of Private Equity Tybourne Capital Management (HK)</p> <ul style="list-style-type: none"> • Overview of the current investment outlook and state of affairs for China biotech. • Evolving regulations have caused significant market volatility over the past few quarters – has this changed the long-term attractiveness of the industry? • The flight from risk in the public markets has caused biotech to be one of the worse performing sectors globally – does this offer a buying opportunity? • Will private market valuations follow the public markets? What does this mean for the IPO pipeline? • Geopolitics are front and center (in both the US and China) – what does this mean for cross border investment and collaboration? • Where to invest in 2022?

<p>10:45 (30 mins)</p>	<p>Panel Discussion: Women in Startups</p> <p>Moderator Melissa Guzy Managing Partner Arbor Ventures</p> <p>Panelists</p> <p>Peggy Choi CEO & Founder Lynk</p> <p>Ishveen Jolly CEO OpenSponsorship</p> <p>Crystal Pang Co-founder & CEO Pickupp</p>	<ul style="list-style-type: none"> • Managing teams in different locations and time zones. • Building culture in a remote office environment. • What business opportunities have been created for technology companies during the pandemic? • What is the greatest surprise on the product side in your industry? What developments do you expect to see next? • Do you have any specific advice for young women embarking on their entrepreneurial journeys?
<p>11:20 (40 mins)</p>	<p>Panel Discussion: Japan</p> <p>Presentation Shinzo Nakano, Chairman Japan Venture Capital Association</p> <p>Moderator Shinichiro Shiraki Head of LP Relations Committee Japan Venture Capital Association</p> <p>Panelists</p> <p>David Milstein Managing Partner, Head of Japan Eight Roads Ventures Japan</p> <p>Paul McInerney General Partner Incubate Fund</p> <p>Kathy Matsui General Partner MPower Partners</p>	<ol style="list-style-type: none"> 1. Growth in the Japanese VC industry and Japanese startups <ul style="list-style-type: none"> • In 2021, investment in Japanese startups exceeded US\$7 billion, double the amount in 2017. What accelerated investment? • Large foreign institutional investors have begun investing in Japanese late-stage companies and startups. Will this investment continue, and if so, why? • Which areas/industries have you seen capital flowing into over the last few years, and which areas are you most interested in investing in? 2. Japanese venture capital and the ESG revolution <ul style="list-style-type: none"> • What is your view of ESG trends in Japan? • How can Japanese venture capital and the industry make a difference? 3. What are the challenges for Japanese venture capitalists?
<p>12:05 (30 mins)</p>	<p>Panel Discussion: LPs</p> <p>Moderator Darren Bowdern Partner, Tax, Hong Kong & Head of Alternative Investments, KPMG China</p> <p>Panelists</p> <p>Praneet Garg Managing Director Asia Alternatives</p> <p>Damien Wu Director of Business Transformation and Innovation, ChinaChem Group</p> <p>Eric Mason Managing Director The Church Pension Fund</p>	<ul style="list-style-type: none"> • How do LPs see the current global geo-political environment in Asia and how does it impact Asian VC and the broader PE market? • How do LPs view the current level of capital being raised and is it putting pressure on GPs to deploy into riskier assets? Is the Asian VC market big enough to deploy the amounts of capital being raised? • What is your approach on governance and ESG? How much of a focus is it when looking at committing capital to GPs? • Which markets have the greatest potential?
<p>12:40 (5 mins)</p>	<p>Closing Remarks Melissa Guzy Managing Partner, Arbor Ventures</p>	



Hong Kong Venture Capital and Private Equity Association

—— 香港創業及私募投資協會 ——

The Association for Private Capital in Asia

Hong Kong Venture Capital and Private Equity Association

Room 2102, Wilson House,
19-27 Wyndham Street, Central, Hong Kong

Telephone: (852) 2167 7518

Fax: (852) 2167 7530

Email: hkvca@hkvca.com.hk

Website: www.hkvca.com.hk

